

MASTER OF PUBLIC ADMINISTRATION ALUMNI ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2015

	2015 HK\$	2014 HK\$
<b>INCOME</b>		
Membership subscriptions	9,300.00	7,200.00
<b>EXPENDITURE</b>		
Deficit on the 36th Anniversary Dinner	(6,661.40)	
<b>SURPLUS FOR THE YEAR TRANSFERRED TO GENERAL FUND</b>	<u>2,638.60</u>	<u>7,200.00</u>

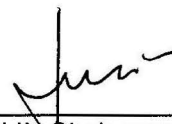
BALANCE SHEET AS AT 31 AUGUST 2015

	2015 HK\$	2014 HK\$
<b>CURRENT ASSETS</b>		
Cash at bank	161,919.30	99,099.70
Accrued Income from the 36th Anniversary Dinner	20,640.00	-
	<u>182,559.30</u>	<u>99,099.70</u>
<b>CURRENT LIABILITIES</b>		
Fees Received in advance for the 36th Anniversary Dinner	-	(3,650.00)
Accrued Expenses for the 36th Anniversary Dinner	(84,471.00)	-
	<u>98,088.30</u>	<u>95,449.70</u>
<b>GENERAL FUND</b>		
Balance at beginning of year	95,449.70	88,249.70
Surplus for the year	2,638.60	7,200.00
Balance at end of year	<u>98,088.30</u>	<u>95,449.70</u>

Approved by the Executive Committee on 17 November 2015



(Mr. MAK Hoi-wan)  
Chairman



(Ms. LIN Shuk-may, Lucia)  
Treasurer

## **REPORT OF THE AUDITOR**

**To the members of the Master of Public Administration Alumni Association**

I have audited the accompanying financial statements which have been prepared in accordance with accounting principles generally accepted in Hong Kong.

### **Responsibility of the Executive Committee for the financial statements**

The Executive Committee of the Association is responsible for the preparation of financial statements which present fairly the financial transactions and financial position of the Association.

### **Auditor's responsibility**

It is my responsibility to form an independent opinion, based on my audit, on the financial statements and to report my opinion to you.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the financial statements.

### **Opinion**

In my opinion, the financial statements present fairly the financial position of the Association as at 31 August 2015 and the financial transactions of the Association for the year then ended.



(Frederick T C WONG)

Honorary Auditor

17 November 2015