

MASTER OF PUBLIC ADMINISTRATION ALUMNI ASSOCIATION

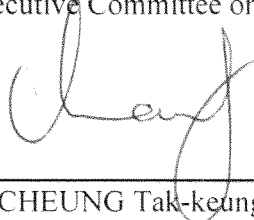
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2010

	<u>2010</u> HK\$	<u>2009</u> HK\$
<b>INCOME</b>		
Membership subscription	700.00	11,800.00
Surplus on luncheon talk	2,600.00	3,270.00
Surplus on outing activity	84.50	-
	<u>3,384.50</u>	<u>15,070.00</u>
<b>EXPENDITURE</b>		
Stationery	-	2,140.00
Deficit on MPA 30th Anniversary Dinner	-	2,490.00
	<u>-</u>	<u>4,630.00</u>
<b>SURPLUS FOR THE YEAR</b>	<u><u>3,384.50</u></u>	<u><u>10,440.00</u></u>

BALANCE SHEET AS AT 31 AUGUST 2010

	<u>2010</u> HK\$	<u>2009</u> HK\$
<b>CURRENT ASSETS</b>		
Cash at bank	76,550.60	63,343.10
Accounts receivable	-	12,367.00
<b>CURRENT LIABILITY</b>		
Accounts payable	-	2,544.00
	<u>76,550.60</u>	<u>73,166.10</u>
<b>GENERAL FUND</b>		
Balance at beginning of year	73,166.10	62,726.10
Surplus for the year	3,384.50	10,440.00
Balance at end of year	<u>76,550.60</u>	<u>73,166.10</u>

Approved by the Executive Committee on 10 December 2010



(Mr CHEUNG Tak-keung)  
Chairman



(Ms LEE Chi-ching (Kathy))  
Treasurer

## REPORT BY THE AUDITOR

To the members of the Master of Public Administration Alumni Association

I have audited the above financial statements which have been prepared in accordance with accounting principles generally accepted in Hong Kong and I have obtained the necessary information and explanations.

In my opinion, the financial statements give a true and correct view of the state of affairs of the Association as at 31 August 2010 and of its surplus for the year then ended as shown by the books of the Association.



---

(Wong Tat-cheong, Frederick)

Honorary Auditor

10 December 2010