

MASTER OF PUBLIC ADMINISTRATION ALUMNI ASSOCIATION


INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2007


	<u>2007</u> HK\$	<u>2006</u> HK\$
<b>INCOME</b>		
Membership subscription	10,200.00	36,400.00
Surplus on inauguration dinner	-	1,497.50
	<u>10,200.00</u>	<u>37,897.50</u>
<b>EXPENDITURE</b>		
Postage	-	(547.40)
Deficit on luncheon talk	(302.00)	(32.00)
Visit to Macao CFA's Office	-	(200.00)
	<u>(302.00)</u>	<u>(779.40)</u>
<b>SURPLUS FOR THE YEAR</b>	<u><u>9,898.00</u></u>	<u><u>37,118.10</u></u>

BALANCE SHEET AS AT 31 AUGUST 2007

	<u>2007</u> HK\$	<u>2006</u> HK\$
<b>CURRENT ASSETS</b>		
Cash at bank	50,418.10	37,518.10
<b>CURRENT LIABILITIES</b>		
Account payable	3,402.00	-400.00
	<u><u>47,016.10</u></u>	<u><u>37,118.10</u></u>
<b>GENERAL FUND</b>		
Balance at beginning of year	37,118.10	0
Surplus for the year	9,898.00	37,118.10
Balance at end of year	<u><u>47,016.10</u></u>	<u><u>37,118.10</u></u>

Approved by the Executive Committee on 30 December 2007

  
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(Ms LEE Chi-ching, Kathy)  
Treasurer

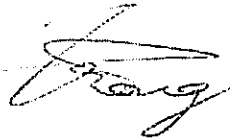
  
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(Mr. TAM Tai-keung)  
Vice Chairman

**REPORT BY THE AUDITOR**

To the members of the Master of Public Administration Alumni Association

I have audited the above financial statements which have been prepared in accordance with accounting principles generally accepted in Hong Kong and I have obtained the necessary information and explanations.

In my opinion, the financial statements give a true and correct view of the state of affairs of the Association as at 31 August 2007 and of its surplus for the year then ended as shown by the books of the Association.



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(Wong Tat-cheong, Frederick)

Honorary Auditor

28 December 2007