

MASTER OF PUBLIC ADMINISTRATION ALUMNI ASSOCIATION

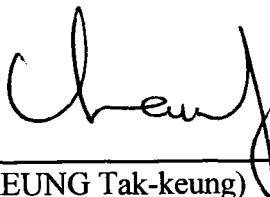
**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2011**

	<u>2011</u> HK\$	<u>2010</u> HK\$
INCOME		
Membership subscription	7,500.00	700.00
Surplus on luncheon talk	601.60	2,600.00
Surplus on outing activity	-	84.50
	<u>8,101.60</u>	<u>3,384.50</u>
EXPENDITURE		
Deficit on outing activity	<u>1,472.00</u>	<u>-</u>
SURPLUS FOR THE YEAR	<u>6,629.60</u>	<u>3,384.50</u>

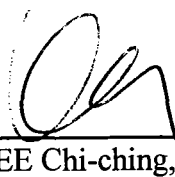
BALANCE SHEET AS AT 31 AUGUST 2011

	<u>2011</u> HK\$	<u>2010</u> HK\$
CURRENT ASSETS		
Cash at bank	83,180.20	76,550.60
	<u>83,180.20</u>	<u>76,550.60</u>
GENERAL FUND		
Balance at beginning of year	76,550.60	73,166.10
Surplus for the year	6,629.60	3,384.50
Balance at end of year	<u>83,180.20</u>	<u>76,550.60</u>

Approved by the Executive Committee on 19 December 2011



(Mr CHEUNG Tak-keung)
Chairman



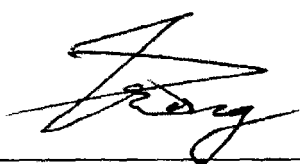
(Ms LEE Chi-ching, Kathy)
Treasurer

AUDITOR'S REPORT

To the members of the Master of Public Administration Alumni Association

I have audited the above financial statements which have been prepared in accordance with accounting principles generally accepted in Hong Kong and I have obtained the necessary information and explanations.

In my opinion, the financial statements give a true and correct view of the financial position of the Association as at 31 August 2011 and of its surplus for the year then ended as shown by the books of the Association.



(Wong Tat-cheong, Frederick)

Honorary Auditor

19 December 2011