20 July 2017

Dear Alumni,

**Notice of the 43rd Annual General Meeting of the H.K.U. Engineering Alumni Association**

We cordially invite you to attend the 43rd Annual General Meeting (AGM) of the H.K.U. Engineering Alumni Association. Please find the details of the AGM as follows,

<table>
<thead>
<tr>
<th>Date:</th>
<th>11th August 2017 (Friday)</th>
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<tbody>
<tr>
<td>Time for AGM:</td>
<td>6:30 pm (Registration begins at 6.00 pm)</td>
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<tr>
<td>Venue:</td>
<td>HKU Alumni Association Clubhouse, 1/F Yip Fung Building, 2 D’Aguilar Street, Central, Hong Kong</td>
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It is the important event of our Association as well as a valuable occasion for members to meet one another. You may refer to the attached Agenda of the AGM for reference. We will arrange a dinner at the venue after the AGM.

If you wish to attend the AGM and the dinner after the meeting, please kindly confirm your attendance by registration in the link [https://goo.gl/forms/DFRNuyOY0fMgt6mM2](https://goo.gl/forms/DFRNuyOY0fMgt6mM2) or by sending an email to [hkueaa@mail.engineering.hku.hk](mailto:hkueaa@mail.engineering.hku.hk) for our arrangement.

Should you have any enquiry, please feel free to contact our Honorary Secretary, Ir Peter P W HO at 8208 0009 or by email: hopanwai@gmail.com.

Yours sincerely,

Ir POON Wai Yin, Paul
President
H.K.U. Engineering Alumni Association
Session 2016-17

Encl:
Agenda of the 43rd Annual General Meeting
Minutes of the 42nd AGM of HKUEAA
President’s Annual Report of HKUEAA Session 2016-17
Statements of Accounts of HKUEAA Session 2016-17
H.K.U. Engineering Alumni Association Limited
香 港 大 學 工 程 舊 生 會 有 限 公 司

c/o Faculty of Engineering Office, The University of Hong Kong, Pokfulam Road, Hong Kong
Telephone: (852) 8208 0009
Website: http://www.alumni.hku.hk/hkueaa
E-mail: hkueaa@mail.engineering.hku.hk

Executive Committee
Session 2016-2017

President
Ir POON Wai Yin, Paul

Immediate Past President
Ir CHAN Wing Kin, Alfred BBS

Vice President,
(Event and Programme)
Ir KWAN King Fai, Alex

Vice President,
(Administration and Finance)
Ir CHAN Man Kin, Ken

Vice President,
(Alumni Affairs)
Ir LUK Wai Hung

Vice President,
(Student Affairs)
Ir CHAN Yiu Ming

Honorary Secretary
Ir HO Pan Wai, Peter

Honorary Treasurer
Ir LAM Ho Yin, Steve

Committee Members
Ir Alex WK WONG
Ir Robert YK CHAN
Ir Albert FS LAM
Mr Kenny HC NG
Mr Jimmy NH CHEUNG
Mr Vincent CH LAU

Honorary Life President
Ir Dr CHOW Ming Kuen, Joseph OBE JP

Special Advisor
Ir Mak Chai Kwong GBS JP

Legal Advisors
Ir Li Man Kong, Vincent
Ir NG Wai Kit

H.K.U. Engineering Alumni Association (HKUEAA)
43rd Annual General Meeting (AGM)

Agenda

Date: 11th August 2017 (Friday)
Time: 6:30 pm
Venue: HKU Alumni Association Clubhouse,
1/F Yip Fung Building, 2 D'Aguilar Street,
Central, Hong Kong

1. To receive and adopt the Minutes of the 42nd AGM of HKUEAA

2. To receive the President’s Annual Report of HKUEAA Session 2016-17

3. To receive the Statements of Accounts of HKUEAA Session 2016-17

4. To appoint external auditor of HKUEAA Session 2017-18

5. To elect Executive Committee members of HKUEAA Session 2017-18

6. To appoint Honorary Legal Advisors of HKUEAA Session 2017-18

7. Sharing on overseas study tour to Israel

8. A.O.B.
H.K.U. Engineering Alumni Association Limited
香港大學工程舊生會有限公司

c/o Faculty of Engineering Office, The University of Hong Kong, Pokfulam Road, Hong Kong
Telephone: (852) 8208 0009
Website: http://www.alumni.hku.hk/hkueaa
E-mail: hkueaa@mail.engineering.hku.hk

H.K.U. Engineering Alumni Association (HKUEAA)
Minutes of 42nd Annual General Meeting (AGM) (Session 2015 – 2016)

Date: 19th August 2016 (Friday)

Time: 7:00 p.m.

Venue: H.K.U. Alumni Association Clubhouse, 1/F Yip Fung Building,
2 D’Aguilar Street, Central, Hong Kong.

Present:
Ir Alfred W K CHAN, BBS (AC) Chairman
Ir Paul W Y POON (PP)
Ir Joseph M K CHOW, OBE JP (JC)
Ir Alex K F KWAN (AK)
Ir W H LUK (WH)
Ir Y M CHAN (YM)
Ir Peter P W HO (PH)
Ir Steve H Y LAM (SL)
Ir Stephey Y M CHAN (SC)
Ir C F LAM (CFL)
Ir Edmund K H LEUNG (EKHL)
Prof. Francis C M LAU (FL)
Ir Simon S H NGO (SHN)
Ir Dr W K LO (WKL)
Ir Paul MAK (PM)
Mr Oscar M T AU (OA)
Mr Eric Y N CHAN (YNC)
Mr Morris CHEUNG (MC)
Mr Peter K K CHOW (PC)
Ir Daniel C H YEUNG (DY)
Mr M CHUNG (MC)
Mr Ray W C FUNG (WCF)
Mr Charles L C HO (CH)
Ms Cathen Y K HO (YKH)
Mr Barry Y M KEUNG (YMK)
Mr M H KWONG (MHK)
Mr Ken M K CHAN (KC)
Mr Janus K S LAM (KSL)
Mr Vincent C H LAU (CHL)
Mr Kevin C K LAU (CKL)
Mr Eric K M LEE (EKML)
Ms Carman K M LEE (CKML)
Ir Albert F S LAM (AL)
Ms Mandy M Y LEUNG (MYL)
Ms Tammy LIN (TL)
Mr Mark M K LO (ML)
Ir Alex W K WONG (WKW)
Ms Constance WU (CW)
Mr Jerry YEI (JY)
**H.K.U. Engineering Alumni Association Limited**

**Hong Kong University of Science and Technology**

C/o Faculty of Engineering Office, The University of Hong Kong, Pokfulam Road, Hong Kong

Telephone: (852) 8208 0009

Website: [http://www.alumni.hku.hk/hkueaa](http://www.alumni.hku.hk/hkueaa)

E-mail: [hkueaa@mail.engineering.hku.hk](mailto:hkueaa@mail.engineering.hku.hk)

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<td>(YSY)</td>
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<td>Mr Andrew Y T LEUNG</td>
<td>(YTL)</td>
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<td>Ms Joan W C LEUNG</td>
<td>(WCL)</td>
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<td>Mr H S CHO</td>
<td>(HSC)</td>
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<td>Mr H L YUNG</td>
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<td>Mr K L CHAU</td>
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<td>Mr Y H LAU</td>
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<td>Mr Daniel M K FUNG</td>
<td>(MKF)</td>
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<td>Mr Terry C S YEUNG</td>
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<td>Mr Terry C F LAW</td>
<td>(TCFL)</td>
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<td>Mr Clement TSE</td>
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<td>Ms Grace TAM</td>
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<td>Mr S K HO</td>
<td>(SKH)</td>
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<td>Mr Ken K K CHUNG</td>
<td>(KKC)</td>
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<td>Mr T K CHIANG</td>
<td>(TKC)</td>
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<td>Ir Gordon M S WOO</td>
<td>(MSW)</td>
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<tr>
<td>Ms Kasey T Y LIN</td>
<td>(TYL)</td>
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Absent with apologies

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<td>Ir Robert Y K CHAN</td>
<td>(RC)</td>
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<tr>
<td>Mr Kenny H C NG</td>
<td>(KN)</td>
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<tr>
<td>Mr Jimmy N H CHEUNG</td>
<td>(NH)</td>
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**Action**

1. **To receive and adopt the Minutes of the EGM of HKUEAA session 2014-15**

   1.1 The Minutes of the Extraordinary General Meeting (EGM) of HKUEAA session 2014-15, held on 1st August 2015 at Room MB G07, Main Building, The University of Hong Kong were received and adopted as proposed by EKHL and seconded by PM without amendment.

2. **To receive and adopt the Minutes of the 41st AGM of HKUEAA**

   2.1 The Minutes of the 41st Annual General Meeting held on 1st August 2015 at Room MB G07, Main Building, The University of Hong Kong were received and adopted as proposed by AK and seconded by JC without amendment.

3. **To receive the President’s Annual Report of HKUEAA session 2015-2016**

   3.1 The President, AC presented the President’s Annual Report of HKUEAA session 2015-2016, which was adopted by Life Members presented at AGM without amendment.

4. **To receive the Statements of Accounts of HKUEAA session 2015-2016**

   4.1 The Honorary Treasurer, SL presented the Statements of Accounts that were audited by the authorized auditor, CHENG, YEUNG & CO. as at 31st March 2016.

Associate member

Student member
4.2 The Statements of Accounts were adopted by Life Members presented at AGM.

5. To appoint external auditor of HKUEAA session 2016 - 2017

5.1 Authorized auditor, CHENG, YEUNG & CO. would be appointed as the auditor for HKUEAA session 2016 – 2017, with support of all Life Members attending AGM after a vote.

6. To elect Executive Committee Members of HKUEAA session 2016 - 2017 in accordance with Article 11 of Articles of Association

6.1 The President AC introduced the proposed Executive Committee Members of the HKUEAA session 2016 – 2017 to the attendees as follows:

President: Ir Paul W Y POON  
Immediate Past President: Ir Alfred W K CHAN, BBS  
Vice President (Event and Programme): Ir Alex K F KWAN  
Vice President (Alumni Affairs): Ir W H LUK  
Vice President (Student Affairs): Ir Y M CHAN  
Vice President (Administration and Finance): Ir Ken M K CHAN  
Honorary Secretary: Ir Peter P W HO  
Honorary Treasurer: Ir Steve H Y LAM  
Committee Member: Mr. Kenny H C NG  
Committee Member: Mr. Jimmy N H CHEUNG  
Committee Member: Ir Alex W K WONG  
Committee Member: Ir Robert Y K CHAN  
Committee Member: Ir Albert F S LAM  
Committee Member: Mr. Vincent C H LAU  
Ex-officio Member: Prof. Norman C TIEN (Dean, Faculty of Engineering)  
Ex-officio Member: Ms. Kasey T Y LIN (Chairperson, Engineering Society, HKUSU)

6.2 The Honorary Life President, Ir Dr Joseph M K CHOW, OBE JP will continue giving advices and providing support to further development of HKUEAA.

6.3 The Executive Committee Members were adopted by all Life Members presented at AGM after a vote.

7. To appoint Honorary Legal Advisors of HKUEAA session 2016 - 2017

7.1 Ir Vincent LI Man Kong and Ir NG Wai Kit were appointed as the Honorary Legal Advisors of HKUEAA session 2016 – 2017, with support of all Life Members attending this AGM after a vote.
8. **A.O.B.**

8.1 EKHL proposed to appreciate the effort made by the executive committee members in the session 2015 – 2016, with unanimous support of Life Members attending AGM after a vote. Noted

8.2 PP proposed to appreciate the contribution made by all voluntary helpers in events organized by HKUEAA in the session 2015 – 2016, with unanimous support of Life Members attending AGM after a vote. Noted

There being no further business, the meeting was adjourned at 7:35 p.m.

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**Ir Alfred W K CHAN, BBS**  
President  
Session 2015 - 2016
President’s Message

Dear Engineering Alumni and Friends,

It has been my great honour and pleasure to serve as President of the H.K.U. Engineering Alumni Association (HKUEAA) Session 2016-2017. I have enjoyed working with the enthusiastic, passionate and talented team on its Executive Committee, and it has been a wonderful year to be associated with our alumni and students. Let me just highlight some of our major achievements in the year.

On 21 January 2017, HKUEAA held its 41st HKUEAA Annual Dinner and Dance at Kowloon Shangri-La, Hong Kong with over 330 alumni and guests attending. The theme of the event was “Fusion”. The hall was filled with the joy of seeing old friends while establishing new friendships. The event raised a record breaking $434,000 for the HKUEAA scholarship and the future development of the Association. It was a wonderful evening which will be remembered for a long time. In recognition and appreciation of Ir Mak Chai Kwong GBS JP's continuous support and significant contribution to the Alumni Association, we were honoured to appoint him as our Special Advisor at this evening.

HKUEAA is always committed to contributing to the development of the next generation. We continued with our yearly programme for students – the Graduate Mentor Scheme (GMS) which is jointly organised by HKUEAA and Engineering Society, HKUSU (ENS, HKUSU). This is one of the most important annual events where we connect students with our alumni. Past experience demonstrated that the privileged mentees have been enlightened and inspired by our mentors through their guidance, and have become better equipped to face the challenges ahead because of the GMS. This year, around 32 mentors joined the scheme with over 40 engineering students selected as mentees. We also organized outdoor activities during the year enabling the mentors and mentees to get along and share their personal experience. To express our appreciation of mentors’ efforts on the GMS, we sponsored a casual dinner for our mentors, joined with the Executive Committee members.

Other events and activities we organised included seminars, career talks, technical visits, hiking, study tour, etc., to suit the different interests of alumni and students.

To enhance students’ career and personal development, we have organized a job shadowing programme with CLP Power HK Ltd. (CLPP) in March 2017. This is the first time we organized such programme and 10 mechanical and electrical engineering undergraduates attended the programme. They worked alongside with CLPP engineers and gained actual field experience as an engineer. The programme generated positive feedback from both students who participated and CLPP volunteer engineers they shadowed. We would continue to collaborate with different organizations to nurture students becoming engineers.
Furthermore, we organized the Distinguished Talk: “Business Growth – A Towngas Perspective” on 25th April 2017 with our immediate past president and the Managing Director of Towngas Group, Ir Alfred W K CHAN BBS as the distinguished guest. Ir CHAN, the second year honoured by the Harvard Business Review as one of the World’s 100 Best-Performing CEOs, shared his successful story among our alumni and the alumni from various professional fields met and exchanged views. The industry gathering received enthusiastic response and attendance.

We arranged two short China Visits (1-2 days) to Pearl River Delta, visiting the companies with rapid growth in revenue in recent years including Huawei, BYD, DJI, etc. The visits were a great success and the participants were able to learn and inquire local experts about the state of Mainland China’s leading engineering companies and technologies.

Coming up with new ideas is essential to success. With this in mind, this year our overseas study tour travelled to Israel, the well-known Start-up Nation, providing alumni and students the opportunity in understanding Israeli innovation, entrepreneurship and technology. The 8-day tour, including visits to Israel’s Technion University, innovative companies and successful start-ups such as Netafim, IDE Technologies, Aran Technologies, etc., allowed participants to learn about the new advancements Israeli are making in different fields, such as agricultural, water treatment and desalination, product design, and developments in software, information technology and most importantly the innovative and entrepreneurship culture of its people. It was an invaluable journey that participants also explored the Israel heritages and enrich their cultural knowledge. Participants would share their insights and learnings in the upcoming AGM, as part of their development through the study tour.

In addition, we are going to organise the first Football Tournament cum Fun Day at HKU Stanley Ho Sports Centre Complex Fitness Centres. HKU Engineering Alumni, graduates and students will be invited to form different teams to participate in the 7-a-side football tournament. To make the event more fruitful, other team games and game booths for family members and children will also be arranged, besides football matches. This is not only a great opportunity for all alumni and students to get together, participate and enjoy playing the football matches, but also a wonderful occasion for all our members, families and friends to share the fun and joyfulness of the event. The event is tentatively scheduled for Sunday, 30 July. More promotional materials about the Football Tournament cum Fun Day will be issued shortly.

Throughout the past four decades, our Association has built strong ties with the Faculty and the University. We need this continuous support so that we can do more for the students, the alumni and our Association.

The strength of the HKUEAA comes from our members’ connection to each other and with the University and the industry. I take pride in announcing that over the past year we exceeded 1,220 members. The stronger our ties are, the stronger the networking platform we can build and the more value-adding events and activities we can organize for the well-being of the HKU Engineering students and alumni. We are very grateful to our sponsors and donors who have year-on-year supported our work and development unfailingly.
Looking ahead, I trust our HKU engineering community will continue to grow and contribute to the community and University in a significant way. My heartfelt appreciation must go to all members of the Executive Committee for their unfailing support and invaluable contributions. I wish HKUEAA every success in its future endeavours.

Our 43rd AGM will be held on 11 August 2017. I look forward to seeing you there!

Ir POON Wai Yin, Paul
President
H.K.U. Engineering Alumni Association
Session 2016-2017
I. General Affairs Report

i. Report of 42nd Annual General Meeting Session 2015-2016

Date: 19th August 2016
Time: 7:00 pm
Venue: H.K.U. Alumni Association Clubhouse, 1/F Yip Fung Building, 2 D’Aguilar Street, Central, Hong Kong
Chairman: Ir CHAN Wing Kin Alfred BBS
Attendance: 56

ii. Report of Executive Committee Meetings Session 2016-2017

Number of Executive Committee Meetings: 6
Chairman: Ir POON Wai Yin, Paul

II. Activities Report

A. Events and Programming Group

41st Annual Dinner & Dance

The 41st Annual Dinner and Dance of HKUEAA was held successfully at Kowloon Shangri-La, Hong Kong on 21st January 2017. With the theme "Fusion", we gathered over 330 alumni, students and friends joining us for the memorable night.

It brought alumni, teachers, students, scholars and friends together and acted as a great chance to raise much needed funds for our scholarship and Alumni Association development.

We were grateful for the presence of Mr Paul Chan Mo-po (Financial Secretary), Ir Eric, Ma Siu-cheung (Secretary for Development), Professor Tsui Lap Chee (Founding President of the Academy of Sciences of Hong Kong, the immediate-past Vice Chancellor of The University of Hong Kong), Prof Norman Tien (Dean of Engineering, HKU), Ir Dr Lo Wai-kwok (Legislative Councillor, Functional Constituency - Engineering), Hon Frankie Yick (Legislative Councillor, Functional Constituency - Transport) and CEOs from the Engineering industry.

In recognition and appreciation of Ir Mak Chai Kwong GBS JP's continuous support and significant contribution to the Alumni Association, we were honoured to appoint him as our Special Advisor at the evening.

The fun-filled evening started with sharing from the Ex-Co members and guests, followed by trophy and scholarship presentation, Joe Junior's singing show, our famous lucky draw and floor dancing. Chats and exchanges of the latest news at the tables were only disturbed by the consumption of the delicious dinner.

We would like to take this opportunity to thank you all our guests and sponsors for their active involvement and support in this special occasion as well as the HKUEAA Education
Foundation. With your continuous support, we are confident to make the next year's Annual Dinner and Dance a more successful one!

B. Alumni Affairs Group

One-Day-Trip to Huawei and BYD at Shenzhen

Technical visits to Huawei and BYD at Shenzhen was organised on 17 January 2017. The visit attracted more than 30 members, including some senior members, to join. Other than visiting the facilities of the two companies, their business strategies, how they could transform into a world class company in a short time and their further developments were also covered during the visit. The information enlightened all attended members and the knowledge gained will help in their studies and career development.

Spring Walk at Grass Island

HKUEAA has been arranging the annual hiking event consecutively for the 4th time. This year the hiking at Grass Island was successfully held on 12 March 2017 with 71 members participating. Thanks to the nice weather on that day, all participants had a relaxing time during the hiking. With the informative sharing by members from WSD and CLP during the hiking, participants also learnt about the water and electricity supply at outlying islands. 58 participants joined the seafood lunch at Ko Lau Wan after the hiking, which brought the event with a memorable ending.

Distinguished Talk and Exquisite Dinner - “Business Growth – A Towngas Perspective”

After rounds of Industry Gathering in buffet format to enhance mingling and interflow among engineering colleagues, this year HKUEAA arranged a talk by the 81th of the 100 best-performing CEOs in the World in 2016, Managing Director of The Hong Kong and China Gas Company Limited, Mr. Alfred Chan on “Business Growth – A Towngas Perspective”.

The event was held on 25 April 2017 with an appetizing and delicious dinner after the talk in the Queen’s College Old Boys’ Association. It received an overwhelming response and attended by a total of 65 alumni and students. The sharing by Mr. Alfred Chan gave all participants an understanding on how to transform from an engineering profession to a managerial role and the essential skills required. Followed by an appetizing and delicious dinner at QCOBA, all participants enjoyed a fruitful evening at the event.

C. Student Affairs Group

Graduate Mentor Scheme (GMS)

The GMS is jointly organized by H.K.U. Engineering Alumni Association (HKUEAA) and Engineering Society, HKUSU (ENS, HKUSU), and the Faculty of Engineering HKU. It is one of the most important annual events for the engineering students and alumni. It has cultivated intimate and long lasting relationships amongst students and graduates, and has provided a platform for mutual sharing and support. Our mentor database has over 120 HKU alumni who
are prominent figures in both engineering and non-engineering fields. Among these honourable mentors, some have been supporting this programme for more than 15 years.

Our privileged mentees have been enlightened and inspired by our mentors through their guidance, and well-equipped to face the challenges ahead because of the GMS. Throughout the years, we are delighted to see the knowledge, attitude, and spirits have been passing down from mentors to mentees.

Mentors’ Night

To express our appreciation to mentors’ effort on the GMS, a causal dinner was held at North Point on 7 February 2017. Mentors and Ex-co members shared experience and had a joyful dinner.

GMS Inauguration Ceremony 2017

The remarkable Inauguration Ceremony on 1 April 2017 was kicked off by an inspiring opening speech delivered by Ir Paul W Y POON (President of HKUEAA). Prof. Francis LAU (Associate Dean, Faculty of Engineering) and Mr. Rico WAN (Chairperson, ENS, HKUSU) shared their views and expectation on the GMS 2017. Other guests of honours included Ir Y M CHAN (Vice-President of HKUEAA for Students Affairs) and Ir Ken M K CHAN (Vice-President of HKUEAA for Administration and Finance).

After the ceremony, participants enthusiastically joined the tea gathering organized at Postgraduate Hub in HKU Graduate House. All mentors and mentees had a fruitful and enjoyable afternoon. It was a great time for experience sharing between the mentors and mentees. Students surely had gained a lot through this precious moment. The event was successfully held and ended with joy.

Career Expo Part I - Pathfinder 2016

The Career Expo Part I was successfully held on 24 September 2016 by HKUSU Engineering Society, HKUEAA, Faculty of Engineering and HKIESC - HKU. More than 50 students attended the Expo to understand their way to professional qualifications and future career. A presentation on pathway for professional qualifications was first presented by Professor Tham, followed by a tea gathering where students and alumni exchanged ideas and knowledge. We would like to thank all the helpers and participants who made this Expo an enjoyable and memorable event.

Career Expo Part II - Job Hunt 2017

The Career Expo Part II was successfully held on 17 February 2017 by HKUSU Engineering Society and HKUEAA. Ir Luk Wai-hung gave a lot of useful advice to the students during his presentation about "Interview preparation and skills". He taught students how to do research about the company and how to respond to difficult questions from the interviewers. Ir Dickie Chan shared many CV writing skills with the students. He answered many students' questions about the Do's and Don'ts in writing a good CV.
Technical Visits

We have organized two technical visits for the students this year. The technical visit to EMSD Education Path and DCS North Plant was successfully held on 22 April 2017. The participants were divided into two groups, one visited the EMSD Education Path first, while the other visited the District Cooling System North Plant (DCS) first. The EMSD Education Path comprises several interactive exhibition areas, which allowed the participants to learn about the green design features of the building. The Engineers at EMSD clearly explained the principles of many innovative clean energy technologies, such as the ice thermal storage system, the daylight and motion sensor for lighting control. The visit at the DCS started with a short video clip, which gave the participants a brief introduction about the capacity and daily operation of the DCS. The participants were then led through the central chiller plant and the pump house. The participants have gained some valuable insights about how science and engineering can improve the living environment. Thanks to the very nice arrangement of EMSD, students and alumni had a chance to better understand many energy-related issues.

The technical visit to Hong Kong International Airport (HKIA) was successfully held on 24 June 2017. The visit started with an inspiring presentation by Mr. Chui of Airport Authority Hong Kong (AAHK), who gave the participants an overview of the Airport’s short-term and long-term development goals. Participants also learnt about the cutting-edge technology in allocating gates to flights, and emergency plans under adverse weather conditions. The Integrated Airport Center (IAC) – the “brain” of HKIA, is a centralized coordination and command center for managing and supervising operation of the airfield, terminals, SkyPier and roads. Airport Emergency Center located inside the IAC will be activated if there is any urgent situation. Another key part of this technical visit was the guided tour in the Baggage Handling System (BHS). Mr. Lee of AAHK explained patiently and clearly how the baggage went through the X-ray security scanning, the inbound conveyor, and the gathering conveyor to the designated airplane. Many participants showed great interest in the baggage tracking system and the baggage sorting system. Undoubtedly, the BHS in HKIA is one of the most efficient and reliable BHS in the world.

Another two technical visits to Tolo and Fanling Highways Widening Project and T-Park of Energy Transformation Community would be held in July and August 2017 respectively.

CLP Career Series

With the generous support from CLP Power HK Ltd. (CLPP), a career series with the theme of “Electrical & Mechanical engineering” was held by HKUEAA and the Faculty of Engineering, covering talks, technical visits and workshops, to arouse students’ interest in power industry and public utilities.
Further to talks, visits and workshops last year, a job shadowing programme was organized with CLPP from 6 to 8 March 2017 to enhance students’ career and personal development. This was the first time HKUEAA organized such programme, and 10 mechanical and electrical engineering undergraduates were selected for the programme. They worked alongside with CLPP engineers and gained actual field experience as an engineer. The programme generated positive feedback from both students who participated and CLPP volunteer engineers they shadowed. We would continue to collaborate with different organizations to nurture students becoming engineers.

Study Tour 2017 – Engineering and Heritage in Israel

Every year HKUEAA organizes an overseas study tour to visit a city outside Hong Kong with the aim to provide HKU engineering alumni and students with the opportunity to explore the sustainable engineering and innovations of different cultures. This year, our destination was Israel, one of the most innovative countries in the world.

Our delegation of 26 alumni and students arrived in Tel Aviv on the 1st of June for our 7-day trip. Straight off the flight we headed to the dead sea for a dip and a fresh start to our trip. Along the way, we had the opportunity to see the sinkholes and beautiful desert landscapes exposed by the receding water line of the dead sea. Both of these highlighted the ecological and climate issues that challenges this water-scarce land.

Being a country that rich in history and religion, our trip covered some famous sites, such as Jerusalem, Masada, Bethlehem, and Haifa; each a beautiful location with a story to tell about the colourful people that lived there. In addition to this we paid a visit to the independence hall, in which we learnt from a dramatic and emotive guide about the founding of modern Israel.

But of course, our delegation was also there to learn about the innovations and technologies that power this “start-up nation”. On the 3rd day, we met several entrepreneurs from the “Birthright: Israel” incubator funded by the Israel Stock exchange. Zirra: a company specializing in big data analytics, and Exelot: an e-payment and logistics optimization company. Our delegation settled into an enthusiastic face-to-face discussion with them and learnt a great deal about the mindset, ideas, and motivation that had driven them to leave the safety of large companies and start their own company.

Of course, innovation is not just about the people; it is also supported by the environment and infrastructure. Many municipal governments have converted parts of their public libraries into co-working spaces to support startups for no rent, which we also had the chance to see. Matam Park, a nearby research park, is successful in attracting global companies such as Apple and Google to set up shops.

In addition, we also paid a visit to Technion, the top science and engineering university in the country with 2 Nobel laureates; and saw their dedication to nurturing the next generation of entrepreneurs. In their own words, they claimed that: “Our engineers may not be the best, China or Europe probably has many more better ones; but we’re here to give the skills and environment that makes Israel the country with the most start-ups per capita in the world”.

5
Innovation doesn’t have to mean forgetting the past; the commitment to sustainability could be seen on every street corner. Steel cages serving as bottle collection points were heavily utilized, and one could notice a strange pattern for the buildings in the city: Tall, Short, New, Old. Each high-rise development must also be accompanied by a revitalization or preservation of an old building nearby.

Lack of water is also a constant concern, and is a focus for Israel’s engineers. We visited Sorek: the largest desalination plant in the world, Afikey Emek Heifer: a sewage water re-use company, and Netafilm, which develops advanced agricultural irrigation and greenhouse technologies. Together, this gave us a comprehensive view of the innovations all the way from source, to user, to drainage of water resources in the country.

Finally, we were also able to visit ARAN, a product design and 3D printing manufacturer that uses poly-jetting technology to produce biomedical products. We were able to visit a modern winery, in the Carmel mountains, where we learnt about the refrigeration technologies that allow for the production of new-world wines.

All in all, our trip was a great success, and our delegates carried home with them new ideas about Sustainability, Innovation, Culture, and how these ideas can be applied in Hong Kong.

III. Publications

E-Newsletters

E-newsletter highlighting the recent events and activities and promoting the upcoming events were published in March and July 2017 through emails and HKUEAA website to all members.

Newsletter

A newsletter reporting the events and activities organised by HKUEAA during the year would be published in August 2017 through emails and HKUEAA website to all members.

HKUEAA Webpage and Facebook page

Photos of the events and activities organised by HKUEAA were published to public through HKUEAA website and Facebook pages.

IV. Faculty Liaison

HKUEAA Scholarship

HKUEAA continued to donate to the Faculty of Engineering for the HKUEAA Scholarship to award engineering students who display leadership qualities and show commitment in community affairs. Three undergraduates in the Faculty of Engineering were awarded the scholarship of HK$15,000 in academic year 2016-17.

V. Running of the Charity Organisation – HKUEAA Education Foundation Ltd.
HKUEAA had set up a charity organisation, the H.K.U. Engineering Alumni Association Education Foundation Limited (HKUEAA EF), which was incorporated in January 2015 and since January 2016, its charity status was confirmed and could enjoy tax exemption under Section 88 of the Inland Revenue Ordinance by Inland Revenue Department of HKSAR government. It raised $482,900.00 donation during financial year 2016-17.

The objectives of HKUEAA Education Foundation Ltd are including, inter alia, the followings:

1. To organise, promote non-profit making activities for charity purpose;
2. Generally to foster, encourage, support, and assist in the promotion of education of engineering in all its forms;
3. To grant donations, scholarships, financial or material assistance to the poor or to non-profit making organisations such as schools, colleges, universities, for the furtherance of charitable activities beneficial to the community;
4. To contribute to non-profit making research institutions and organizations (such research institutions and organizations shall disseminate the research results to the public).

~END~
H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED

香港大學工程校友會有限公司

(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2017

REPORT AND ACCOUNTS

鄭楊會計師事務所
CHENG, YEUNG & CO.
CERTIFIED PUBLIC ACCOUNTANTS (PRACTISING)
HONG KONG
<table>
<thead>
<tr>
<th>CONTENTS</th>
<th>Pages</th>
</tr>
</thead>
<tbody>
<tr>
<td>Report of the Executive Committee</td>
<td>1 - 2</td>
</tr>
<tr>
<td>Independent Honorary Auditors’ Report</td>
<td>3 - 5</td>
</tr>
<tr>
<td>Statement of Comprehensive Income</td>
<td>6</td>
</tr>
<tr>
<td>Statement of Financial Position</td>
<td>7</td>
</tr>
<tr>
<td>Statement of Changes in Equity</td>
<td>8</td>
</tr>
<tr>
<td>Statement of Cash Flows</td>
<td>9</td>
</tr>
<tr>
<td>Notes to the Financial Statements</td>
<td>10 - 11</td>
</tr>
</tbody>
</table>

(EXPRESSED IN HONG KONG DOLLARS)
H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)
REPORT OF THE EXECUTIVE COMMITTEE MEMBERS
YEAR ENDED 31ST MARCH 2017

The Executive Committee have pleasure in submitting their annual report together with the Association’s audited financial statements for year ended 31st March 2017.

PRINCIPAL ACTIVITIES
The principal activities of the Association are to maintain and foster the bonds of friendship among graduates and former students of the Faculty of Engineering of the University of Hong Kong.

FINANCIAL PERFORMANCE
The financial performance of the Association for the year ended 31st March 2017 and the financial position of the Association at that date are set out in the financial statements on Pages 6 to 8. The Cash Flows of the Association for the year ended 31st March 2017 is set out in the Statement of Cash Flow on Page 9.

EXECUTIVE COMMITTEE MEMBERS
The Executive Committee Members who held office during the year and up to the date of this report were as follows :-

<table>
<thead>
<tr>
<th>Details of Directors</th>
<th>Position</th>
<th>Position</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ir Poon Wai Yin, Paul</td>
<td>President</td>
<td>(Elected on 19th August 2016)</td>
</tr>
<tr>
<td>Ir Chan Wing Kin, Alfred, BBS</td>
<td>Immediate Past President</td>
<td>(Elected on 19th August 2016)</td>
</tr>
<tr>
<td>Ir Kwan King Fai, Alex</td>
<td>Vice President (Event and Programming)</td>
<td>(Elected on 19th August 2016)</td>
</tr>
<tr>
<td>Ir Luk Wai Hung</td>
<td>Vice President (Alumni Affairs)</td>
<td>(Elected on 19th August 2016)</td>
</tr>
<tr>
<td>Ir Chan Yiu Ming</td>
<td>Vice President (Student Affairs)</td>
<td>(Elected on 19th August 2016)</td>
</tr>
<tr>
<td>Ir Chan Man Kin, Ken</td>
<td>Vice President (Administration and Finance)</td>
<td>(Elected on 19th August 2016)</td>
</tr>
<tr>
<td>Ir Ho Pan Wai, Peter</td>
<td>Honorary Secretary</td>
<td>(Elected on 19th August 2016)</td>
</tr>
<tr>
<td>Ir Lam Ho Yin, Steve</td>
<td>Honorary Treasurer</td>
<td>(Elected on 19th August 2016)</td>
</tr>
<tr>
<td>Mr. Ng Ho Chuen, Kenny</td>
<td>Committee member</td>
<td>(Elected on 19th August 2016)</td>
</tr>
<tr>
<td>Mr. Cheung Ngai Hang, Jimmy</td>
<td>Committee member</td>
<td>(Elected on 19th August 2016)</td>
</tr>
<tr>
<td>Ir Wong Wai Keung, Alex</td>
<td>Committee member</td>
<td>(Elected on 19th August 2016)</td>
</tr>
<tr>
<td>Ir Chan Ying Kin, Robert</td>
<td>Committee member</td>
<td>(Elected on 19th August 2016)</td>
</tr>
<tr>
<td>Ir Lam Fun Sing, Albert</td>
<td>Committee member</td>
<td>(Elected on 19th August 2016)</td>
</tr>
<tr>
<td>Mr. Lau Chung Hay Vincent</td>
<td>Committee member</td>
<td>(Elected on 19th August 2016)</td>
</tr>
<tr>
<td>Professor Norman C Tien</td>
<td>Ex-officio member</td>
<td>(Elected on 19th August 2016)</td>
</tr>
<tr>
<td>Ms. T Y Lin, Kasey</td>
<td>Ex-officio member</td>
<td>(Elected on 19th August 2016)</td>
</tr>
<tr>
<td>Ir Wai Chi Sing JP</td>
<td></td>
<td>(Retired on 19th August 2016)</td>
</tr>
<tr>
<td>Ms. Chan Yuen Man, Stephey</td>
<td></td>
<td>(Retired on 19th August 2016)</td>
</tr>
<tr>
<td>Mr. Fung Man Kit, Daniel</td>
<td></td>
<td>(Retired on 19th August 2016)</td>
</tr>
<tr>
<td>Mr. S H Chan, Oscar</td>
<td></td>
<td>(Retired on 19th August 2016)</td>
</tr>
</tbody>
</table>

With exception the Immediate Past Presidents of the Association, all officers of the Executive Committee shall be elected at the Annual General Meeting in accordance with Articles 11 to 14 of the Association's Articles of Association. Retiring officers shall be eligible for re-election. All officers shall hold office till the next Annual General Meeting.
INTERESTS OF EXECUTIVE COMMITTEE MEMBERS IN ARRANGEMENTS, TRANSACTIONS AND CONTRACTS
All Executive Committee Members declared to the committee that they have no interest in any material arrangements, transactions and contracts, whether directly or indirectly, entered into by the Association during the year.

INDEMNITY OF EXECUTIVE COMMITTEE MEMBERS
There is no permitted indemnity provision (as defined in section 469 of the Hong Kong Companies Ordinance) for the benefit of the Executive Committee Members of the Association currently in force and was in force throughout this year.

MANAGEMENT CONTRACTS
No contracts concerning the management and administration of the whole or any substantial part of the business of the Association were entered into or existed during the year.

BUSINESS REVIEW
Under Section 388(3) of the Hong Kong Companies Ordinance, the Association that falls within the reporting exemption for the financial year, is not required to prepare a business review.

HONORARY AUDITORS
The Honorary Auditors, Messrs. Cheng, Yeung & Co., Certified Public Accountants (Practising), retire but being eligible offer themselves for re-appointment.

ON BEHALF OF THE EXECUTIVE COMMITTEE

Ir Poon Wai Yin, Paul
President

Hong Kong, 20th July 2017
INDEPENDENT HONORARY AUDITORS’ REPORT TO THE MEMBERS OF H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED (INCORPORATED IN HONG KONG WITH LIMITED LIABILITY BY GUARANTEE)

OPINION
We have audited the financial statements of H.K.U. Engineering Alumni Association Limited ("the Association") set out on pages 6 to 11 which comprise the Statement of Financial Position as at 31st March 2017, and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Association as at 31st March 2017 and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

BASIS FOR OPINION
We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER INFORMATION
The Executive Committee Members are responsible for the other information. The other information obtained at the date of this auditors’ report is information included in the Report of Executive Committee Members set out on pages 1 and 2, but does not include the financial statements and our auditors’ report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditors’ report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

(to be cont’d)
RESPONSIBILITIES OF THE EXECUTIVE COMMITTEE MEMBERS FOR THE FINANCIAL STATEMENTS

The Executive Committee Members are requested to prepare financial statements which give a true and fair view of in accordance with HKFRSs issued by the HKICPA, and for such internal control as the Executive Committee Members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee Members are responsible for assessing the Association’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee Members either intends to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

AUDITORS’ RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

FURTHER DESCRIPTION OF AUDITORS’ RESPONSIBILITIES FOR THE AUDIT OF FINANCIAL STATEMENTS

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association’s internal control.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Executive Committee Members.

(to be cont’d)
FURTHER DESCRIPTION OF AUDITOR’S RESPONSIBILITIES FOR THE AUDIT OF FINANCIAL STATEMENTS (CONTINUED)

(d) Conclude on the appropriateness of the Executive Committee Members’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

(e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Cheng, Yeung & Co.
Certified Public Accountants (Practising)

Hong Kong, 20th July 2017

CYH010/PC/pn/ph
**H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED**  
*(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)*  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

<table>
<thead>
<tr>
<th>Notes</th>
<th>2017 HK$</th>
<th>2016 HK$</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Annual Dinner and Dance (2015)</td>
<td>-</td>
<td>2,000.00</td>
</tr>
<tr>
<td>Annual Dinner and Dance (2016)</td>
<td>40,340.00</td>
<td>635,590.00</td>
</tr>
<tr>
<td>Annual Dinner and Dance (2017)</td>
<td>1,028,439.00</td>
<td>-</td>
</tr>
<tr>
<td>Home Coming Dinner (2015)</td>
<td>-</td>
<td>87,900.00</td>
</tr>
<tr>
<td>Industry Dinners</td>
<td>20,000.00</td>
<td>13,000.00</td>
</tr>
<tr>
<td>Overseas Study Tour</td>
<td>138,603.00</td>
<td>-</td>
</tr>
<tr>
<td>Technical Visits</td>
<td>27,500.00</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,254,882.00</strong></td>
<td><strong>738,490.00</strong></td>
</tr>
<tr>
<td><strong>EXPENDITURE</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Annual dinner and dance (2016)</td>
<td>2,720.00</td>
<td>448,997.80</td>
</tr>
<tr>
<td>Annual dinner and dance (2017)</td>
<td>592,378.00</td>
<td>-</td>
</tr>
<tr>
<td>Bank charges</td>
<td>-</td>
<td>400.00</td>
</tr>
<tr>
<td>Business registration fee</td>
<td>250.00</td>
<td>2,550.00</td>
</tr>
<tr>
<td>Career Talk</td>
<td>-</td>
<td>1,509.20</td>
</tr>
<tr>
<td>Company registration fee</td>
<td>975.00</td>
<td>-</td>
</tr>
<tr>
<td>Dinner with Liaison Office of the Central People's Government</td>
<td>-</td>
<td>4,411.00</td>
</tr>
<tr>
<td>Donation to H.K.U. Engineering Alumni Association</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Education Foundation Limited</td>
<td>357,880.00</td>
<td>-</td>
</tr>
<tr>
<td>General meeting expenses</td>
<td>23,723.40</td>
<td>10,709.60</td>
</tr>
<tr>
<td>GMS Interview (2016)</td>
<td>-</td>
<td>120.00</td>
</tr>
<tr>
<td>Graduate Mentorship Scheme</td>
<td>1,170.20</td>
<td>32,224.44</td>
</tr>
<tr>
<td>H.K.U. Engineering Alumni Association Scholarship (2017)</td>
<td>45,000.00</td>
<td>-</td>
</tr>
<tr>
<td>Home Coming Dinner (2014)</td>
<td>-</td>
<td>500.00</td>
</tr>
<tr>
<td>Home Coming Dinner (2015)</td>
<td>-</td>
<td>118,418.90</td>
</tr>
<tr>
<td>Industry Dinners</td>
<td>18,315.00</td>
<td>17,131.00</td>
</tr>
<tr>
<td>Liaoning Tour</td>
<td>-</td>
<td>5,500.00</td>
</tr>
<tr>
<td>Overseas study tour</td>
<td>272,243.20</td>
<td>-</td>
</tr>
<tr>
<td>Payment for Si Chuan Tour (2015)</td>
<td>-</td>
<td>120.00</td>
</tr>
<tr>
<td>Photo Frame</td>
<td>-</td>
<td>9,560.00</td>
</tr>
<tr>
<td>Professional fee</td>
<td>6,800.00</td>
<td>7,000.00</td>
</tr>
<tr>
<td>School Gala</td>
<td>30,085.20</td>
<td>-</td>
</tr>
<tr>
<td>Sponsorship to HKU Engineering Society</td>
<td>5,000.00</td>
<td>6,000.00</td>
</tr>
<tr>
<td>Stationeries</td>
<td>961.00</td>
<td>1,509.00</td>
</tr>
<tr>
<td>Student Affairs Technical Visit</td>
<td>42,680.50</td>
<td>3,080.00</td>
</tr>
<tr>
<td>Telephone</td>
<td>240.00</td>
<td>240.00</td>
</tr>
<tr>
<td>Transportation Fee</td>
<td>-</td>
<td>83.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>(1,400,421.50)</strong></td>
<td><strong>(670,063.94)</strong></td>
</tr>
</tbody>
</table>

| **(DEFICIT)/SURPLUS BEFORE TAXATION** | (145,539.50) | 68,426.06 |

| **TAXATION** | 4 | |
| **(DEFICIT)/SURPLUS FOR THE YEAR** | $ (151,232.50) | $ 65,603.06 |

The notes on pages 10 to 11 form an integral part of these financial statements.
H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2017

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>HK$</td>
<td>HK$</td>
</tr>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts receivables</td>
<td>45,120.00</td>
<td>-</td>
</tr>
<tr>
<td>Profits tax refundable</td>
<td>5,596.00</td>
<td>22,581.00</td>
</tr>
<tr>
<td>Deposit paid for 42nd Annual Dinner and Dance</td>
<td>110,000.00</td>
<td>-</td>
</tr>
<tr>
<td>Other receivable</td>
<td>61,750.00</td>
<td>4,750.00</td>
</tr>
<tr>
<td>Cash at bank</td>
<td>555,803.62</td>
<td>889,881.12</td>
</tr>
<tr>
<td></td>
<td>778,269.62</td>
<td>917,212.12</td>
</tr>
<tr>
<td>Represents :-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MEMBERS' FUND</td>
<td>191,880.00</td>
<td>179,590.00</td>
</tr>
<tr>
<td>GENERAL RESERVE FUND</td>
<td>586,389.62</td>
<td>737,622.12</td>
</tr>
<tr>
<td></td>
<td>778,269.62</td>
<td>917,212.12</td>
</tr>
</tbody>
</table>

THE FINANCIAL STATEMENTS SET OUT ON PAGES 6 TO 11 WERE APPROVED AND AUTHORISED FOR ISSUE BY THE BOARD OF EXECUTIVE COMMITTEE ON 20TH JULY 2017.

Ir Poon Wai Yin, Paul
President

Ir Lam Ho Yin, Steve
Honorary Treasurer

The notes on pages 10 to 11 form an integral part of these financial statements.
**H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**YEAR ENDED 31ST MARCH 2017**

<table>
<thead>
<tr>
<th></th>
<th>Members' Fund HK$</th>
<th>General Reserve Fund HK$</th>
<th>Total HK$</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Balances as at 31st March 2015</strong></td>
<td>161,490.00</td>
<td>672,019.06</td>
<td>833,509.06</td>
</tr>
<tr>
<td><strong>Life membership and entrance fees</strong></td>
<td>18,100.00</td>
<td></td>
<td>18,100.00</td>
</tr>
<tr>
<td><strong>Surplus for the year</strong></td>
<td>-</td>
<td>65,603.06</td>
<td>65,603.06</td>
</tr>
<tr>
<td><strong>Net changes in equity</strong></td>
<td>18,100.00</td>
<td>65,603.06</td>
<td>83,703.06</td>
</tr>
<tr>
<td><strong>Balances as at 31st March 2016</strong></td>
<td>179,590.00</td>
<td>737,622.12</td>
<td>917,212.12</td>
</tr>
<tr>
<td><strong>Life membership and entrance fees</strong></td>
<td>12,290.00</td>
<td></td>
<td>12,290.00</td>
</tr>
<tr>
<td><strong>Deficit for the year</strong></td>
<td>-</td>
<td>(151,232.50)</td>
<td>(151,232.50)</td>
</tr>
<tr>
<td><strong>Net changes in equity</strong></td>
<td>12,290.00</td>
<td>(151,232.50)</td>
<td>(138,942.50)</td>
</tr>
<tr>
<td><strong>Balances as at 31st March 2017</strong></td>
<td>$ 191,880.00</td>
<td>$ 586,389.62</td>
<td>$ 778,269.62</td>
</tr>
</tbody>
</table>

The notes on pages 10 to 11 form an integral part of these financial statements.
H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED  
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST MARCH 2017

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>HK$</td>
<td>HK$</td>
</tr>
<tr>
<td>CASH FLOW FROM OPERATING ACTIVITIES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Deficit)/Surplus for the year</td>
<td>(145,539.50)</td>
<td>68,426.06</td>
</tr>
<tr>
<td>OPERATING (DEFICIT)/SURPLUS BEFORE CHANGES IN WORKING CAPITAL</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Increase in accounts receivables</td>
<td>(45,120.00)</td>
<td>-</td>
</tr>
<tr>
<td>Increase in deposit paid</td>
<td>(110,000.00)</td>
<td>-</td>
</tr>
<tr>
<td>Increase in other receivable</td>
<td>(57,000.00)</td>
<td>(4,750.00)</td>
</tr>
<tr>
<td>CASH (USED IN)/GENERATED FROM OPERATIONS</td>
<td>(357,659.50)</td>
<td>63,676.06</td>
</tr>
<tr>
<td>Profits tax paid</td>
<td>-</td>
<td>(18,163.00)</td>
</tr>
<tr>
<td>Profits tax refundable</td>
<td>11,292.00</td>
<td>-</td>
</tr>
<tr>
<td>NET CASH (USED IN)/GENERATED FROM OPERATING ACTIVITIES</td>
<td>(346,367.50)</td>
<td>45,513.06</td>
</tr>
<tr>
<td>NET CASH GENERATED FROM INVESTING ACTIVITIES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>CASH FLOW FROM FINANCING ACTIVITIES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership entrance fees</td>
<td>12,290.00</td>
<td>18,100.00</td>
</tr>
<tr>
<td>NET CASH GENERATED FROM FINANCING ACTIVITIES</td>
<td>12,290.00</td>
<td>18,100.00</td>
</tr>
<tr>
<td>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</td>
<td>(334,077.50)</td>
<td>63,613.06</td>
</tr>
<tr>
<td>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</td>
<td>889,881.12</td>
<td>826,268.06</td>
</tr>
<tr>
<td>CASH AND CASH EQUIVALENTS AT END OF YEAR</td>
<td>$ 555,803.62</td>
<td>$ 889,881.12</td>
</tr>
<tr>
<td>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash at bank</td>
<td>$ 555,803.62</td>
<td>$ 889,881.12</td>
</tr>
</tbody>
</table>

The notes on pages 10 to 11 form an integral part of these financial statements.
H.K.U. ENGINEERING ALUMNI ASSOCIATION LIMITED
(A COMPANY LIMITED BY GUARANTEE WITHOUT A SHARE CAPITAL)
NOTES TO THE FINANCIAL STATEMENTS
31ST MARCH 2017

1. GENERAL INFORMATION
H.K.U. Engineering Alumni Association Limited is incorporated in Hong Kong under the
Companies Ordinance as a private company limited by guarantee and not having a share capital.
However, the liability of each member is limited by guarantee to a maximum of $100. The
Association’s registered office is located at Room 1001-2, 10/F., Chow Tai Fook Centre,
580A-F Nathan Road, Kowloon. The Association’s principal activities were to maintain and
foster the bonds of friendship among graduates and former students of the Faculty of
Engineering of the University of Hong Kong.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS
(a) Statement of compliance
For the purposes of compliance with sections 379 and 380 of the Hong Kong Companies
Ordinance, these financial statements have been prepared to present a true and fair view of
the financial position and financial performance of the Association only. Consequently,
they have been prepared in accordance with all applicable HKFRSs, accounting principles
generally accepted in Hong Kong and the requirements of the Hong Kong Companies
Ordinance that are relevant to the preparation of company level financial statements by an
intermediate parent company.

(b) Reporting exemption
The Association falls within reporting exemption for the reporting period under section
359(1) of the Hong Kong Companies Ordinance. Nevertheless, the Executive
Committee Members resolved not to take advantage of the reporting exemption and these
financial statements comply with HKFRSs. The Executive Committee Members have
acknowledged that, to achieve fair presentation of the financial statements, it may be
necessary for management to provide disclosures beyond those specifically required by
HKFRSs.

(c) Basis of measurement
The measurement bases used in preparing these financial statements are set out in Note 3
to financial statements.

3. PRINCIPAL ACCOUNTING POLICIES
(a) Revenue recognition
Revenue consists of turnover and other revenue but excludes the reversal of impairment.
Turnover comprises revenue generated from the principal activities of the Association.
Other revenue includes exchange gain (net of exchange loss), gain on disposal of capital
assets and reversal of provisions.

Revenue is recognised as income when it is probable that the economic benefits
associated with transaction will flow to the Association and when the amount of revenue
as well as costs incurred for the transaction can be measured reliably. Revenue is
measured at fair value of the consideration received or receivable and is shown net of
discounts, rebates, returns and sales-related taxes on the following bases.

(i) Revenue from activities/functions income is recognised when the programme/event
has been concluded during the period; and
(ii) Revenue from bank interest income is recognised on time proportionate basis.
3. **PRINCIPAL ACCOUNTING POLICIES (CONTINUED)**

(b) **Income tax**

No provision for taxation has been made in the financial statements as the Association is exempted from Hong Kong Profits Tax under Section 24(1) of the Inland Revenue Ordinance.

4. **TAXATION**

Taxation in the Statement of Comprehensive Income represents:-

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current tax</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hong Kong Profits Tax calculated at 16.5%</td>
<td>22,773.00</td>
<td>11,290.00</td>
</tr>
<tr>
<td>Tax reduction</td>
<td>(17,079.00)</td>
<td>(8,467.00)</td>
</tr>
<tr>
<td>Over-provision in respect of prior year</td>
<td>(1.00)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total tax expenses for the year</strong></td>
<td><strong>$ 5,693.00</strong></td>
<td><strong>$ 2,823.00</strong></td>
</tr>
</tbody>
</table>

5. **EXECUTIVE COMMITTEE MEMBERS’ REMUNERATION**

There is no Executive Committee Members’ remuneration and benefits incurred for the year (2015: Nil) pursuant to section 383 of the Hong Kong Companies Ordinance (Cap. 622) and the Companies (Disclosure of Information about Benefits of Directors) Regulation (Cap. 622G).

6. **FINANCIAL INSTRUMENTS**

Exposure to foreign currency, credit, liquidity and cash flow interest rate risks arises in the normal course of the Association’s business. These risks are limited by the Association’s financial management policies and practices described below.

*Foreign currency risk*

The Association has no significant exposure to foreign currency risk as substantially all of the Association’s transactions are denominated in Hong Kong dollars.

*Credit risk*

The credit risk on liquid funds is limited because the counterparty is an authorised financial institution listed in the Hong Kong Stock Exchange and regulated under the Hong Kong Banking Ordinance.

The Association is not exposed to credit risk on financial assets.

*Liquidity risk*

The Association is not exposed to liquidity risk on financial liabilities. As at 31st March 2017, the current assets of the Association exceeded its current liabilities by HK$778,269.62 (2016: HK$917,212.12). It manages its funds conservatively by maintaining a comfortable level of cash and cash equivalents in order to meet continuous operational need. Various banking facilities and credit lines have also been arranged with different banks in order to fund any emergency liquidity requirements.